ASX ANNOUNCEMENT

10 June 2020

ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the Salave Gold Project, situated in the Asturias province of Northern Spain.

MINERAL RESOURCES

Measured

1.03Mt @ 5.59g/t Au for 0.19 Moz

Indicated

7.18Mt @ 4.43g/t Au for 1.02 Moz

Inferred

3.12 Mt @ 3.47g/t Au for 0.35 Moz

BOARD & MANAGEMENT

Jo Battershill

Non-Executive Chairman

Paul Cronin

Executive Director

Alberto Lavandeira

Non-Executive Director

Richard Monti

Non-Executive Director

Jose Manuel Dominguez

General Manager Spain

Gabriel Chiappini

CFO and Company Secretary

www.blackdragongold.com



CHIEF FINANCIAL OFFICER APPOINTMENT

Black Dragon Gold Corp. (ASX:BDG) ('Black Dragon' or the 'Company') is pleased to announce the appointment of Mr Gabriel Chiappini as Chief Financial Officer. Gabriel's appointment is in addition to his current role as Black Dragon's Company Secretary, please refer to Appendix A for a brief summary of Gabriel's background.

Gabriel replaces Sean Duffy as Chief Financial Officer, the Company thanks Mr Duffy for his service to the Company and wishes him well in his future endeavours.

Authorised by, and for further information please contact: Paul Cronin, Executive Director

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ABOUT BLACK DRAGON GOLD

Black Dragon Gold "BDG" is the 100% owner of one of the largest undeveloped gold projects in Europe, the Salave project. Salave is situated in the North of Spain in the province of Asturias. The Salave project has an updated combined Measured and Indicated Mineral Resource of 8.21 million tonnes grading 4.58 g/t Au, containing 1.21 million ounces of gold, plus Inferred resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 348,000 ounces of gold.

The Company first announced the Mineral Resource estimate on 25 October 2018. A full technical report summarizing the Mineral Resource estimate completed by CSA Global is available on the company's web site and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon's landholdings. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 25 October 2018 and that all material assumptions and technical parameters underpinning the Mineral Resources estimate in the announcement of 25 October 2018 continue to apply and have not materially changed



Appendix A

Summary of Experience

Gabriel Chiappini

Gabriel is a Chartered Accountant and member of both the Chartered Accountants Australia & New Zealand (CA ANZ) & Australian Institute of Company Directors. Gabriel has over 20 years' experience working in Governance, Director, Company Secretary and Chief Financial Officer roles both in public and private companies.

Gabriel has a sound understanding of the Australian Securities Exchange Listing Rules and an in depth knowledge of the Corporations Act with respect to corporate secretarial requirements and has been worked for international companies both in England and the United States.

Gabriel has provided advice and services on equity raisings exceeding AUD\$450m and assisted his clients with both divestment and acquisition strategies.

Gabriel currently acts for a number of Companies both private and ASX listed including Black Rock Mining Ltd (ASX:BKT), Katana Capital Ltd (ASX:KAT) and Invictus Energy Ltd (ASX:IVZ). In recent years Gabriel managed & asssited with the transactions for ioneer Limited (ASX:INR – Previously called Global GeoScience Ltd) and FBR Ltd (ASX:FBR).