

ASX  
ANNOUNCEMENT

26 November 2021

ABOUT BLACK DRAGON  
GOLD

*Black Dragon Gold is the 100% owner of the Salave Gold Project, situated in the Asturias province of Northern Spain.*

MINERAL RESOURCES

Measured & Indicated

8.21Mt @ 4.58g/t Au for 1.21 Moz

Inferred

3.12 Mt @ 3.47g/t Au for 0.35 Moz

BOARD & MANAGEMENT

**Jo Battershill**

Non-Executive Chairman

**Paul Cronin**

Executive Director

**Alberto Lavandeira**

Non-Executive Director

**Jose Manuel Dominguez**

General Manager - Spain

**Gabriel Chiappini**

CFO & Company Secretary



# BLACK DRAGON GOLD

## Cleansing Notice

26 November 2021 - Black Dragon Gold Corp. (ASX: BDG) (the "Company" or "Black Dragon") confirms that on 25 November 2021 it completed the issue of 33,035,730 fully paid ordinary shares in the form of Chess Depositary Interests ("CDIs") in the capital of the Company ("Placement"). The CDIs were allotted pursuant to the Company's announcement on 18 November 2021 ("Announcement").

The Announcement set out that the Company will conduct a share purchase plan to raise up to \$2,287,357 (before costs) pursuant to which eligible shareholders will have the opportunity to subscribe for up to \$30,000 of fully paid ordinary shares in the capital of the Company ("New CDIs") at a subscription price of \$0.056 per Share ("SPP").

The SPP is being conducted by the Company in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ("ASIC Instrument"). The SPP Offer Booklet will be sent to eligible shareholders and lodged with the ASX shortly.

The Company gives notice pursuant to the ASIC Instrument that:

1. the Company issued the CDIs pursuant to the Placement, and will issue CDIs pursuant to the SPP, without disclosure under Part 6D.2 of the Corporations Act; and
2. this notice is given in accordance with the ASIC Instrument;
3. as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in sections 708A(7) and 708A(8) of *the Corporations Act 2001* (Cth)) (as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document. 'Excluded Information' is information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the Shares.

Approved by and for more information, please contact;

Paul Cronin, Executive Director

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## ABOUT BLACK DRAGON GOLD

Black Dragon Gold “BDG” is the 100% owner of one of the largest undeveloped gold projects in Europe, the Salave project. Salave is situated in the North of Spain in the province of Asturias. The Salave project has an updated combined Measured and Indicated Mineral Resource of 8.21 million tonnes grading 4.58 g/t Au, containing 1.21 million ounces of gold, plus Inferred resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 348,000 ounces of gold.

A full technical report summarizing the Mineral Resource estimate completed by CSA Global is available on the company’s web site and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon’s landholdings. The Company confirms that since the release of the Mineral Resource Estimate, that it is not aware of any new information or data that materially affects the mineral resources estimate