



BLACK DRAGON GOLD
ASX: BDG

ASX ANNOUNCEMENT

18 MARCH 2022

ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the Salave Gold Project, situated in the Asturias province of Northern Spain.

MINERAL RESOURCES

Measured

1.03Mt @ 5.59g/t Au for 0.19 Moz

Indicated

7.18Mt @ 4.43g/t Au for 1.02 Moz

Inferred

3.12 Mt @ 3.47g/t Au for 0.35 Moz

Total MRE - M, I & I

11.33Mt @ 4.27g/t Au for 1.56m/oz

BOARD & MANAGEMENT

Paul Cronin

Non-Executive Chairman

Gabriel Chiappini

Managing Director

Alberto Lavandeira

Non-Executive Director

Jose Manuel Dominguez

General Manager Spain

CEO APPOINTED MANAGING DIRECTOR

HIGHLIGHTS

- Recently appointed CEO Mr Gabriel Chiappini has been promoted to Managing Director
- The change is effective immediately and follows the resignation of Non-Executive Director Mr Jo Battershill
- The Company's strategic outlook steadfast on progressing the Salave Gold Project and identifying new precious metal venture opportunities locally

Black Dragon Gold Corp. (ASX:BDG) ('Black Dragon' or the 'Company') is pleased to announce that recently appointed Chief Executive Officer Mr Gabriel Chiappini, is now Managing Director with immediate effect.

As communicated in the ['CEO appointment release'](#) earlier this month, Gabriel has held several leadership roles within mining companies and comes with a vast experience and pedigree of successfully working in capital markets.

Non-Executive Chairman Paul Cronin believes the latest change will further streamline the Company's implementation of its growth strategy.

Chairman, Paul Cronin said:

"The Company has a clear growth path focused on implementing our corporate strategy of de-risking Salave while proactively looking at new ventures throughout Western Australia.

"Gabriel's mining experience and ability to finance and structure entities similar in size and position to Black Dragon, is compelling.

"On behalf of everyone at Black Dragon we thank Jo for his contribution and the significant role he played in getting the Company to its current position of exploration excellence."

Mr Battershill joined Black Dragon in 2017 and has held several roles at a Board level including his current Non-Executive Director role as well as being the Executive Chairman.

This announcement was authorised for release by the Board of Directors.

- ENDS -

Gabriel Chiappini
Managing Director
Black Dragon Gold
M: +61 417 717 480
gabriel.chiappini@blackdragongold.com

Emma Chetwynd Stapylton
Investor Relations (Europe)
Black Dragon Gold
M: +44 (0)7515 357842
emma.chetwyndstapylton@blackdragongold.com

Josh Nyman
Investor Relations (Australia)
Spoke Corporate
M: +61 413 243 440
josh@spokecorporate.com

ABOUT BLACK DRAGON GOLD

Black Dragon Gold “BDG” is the 100% owner of one of the largest undeveloped gold projects in Europe, the Salave project. Salave is situated in the North of Spain in the province of Asturias.

The Salave project has a Measured Mineral Resource of 1.03 million tonnes grading 5.59 g/t Au, containing 0.19 million ounces of gold; an Indicated Mineral Resource of 7.18 million tonnes grading 4.43 g/t Au, containing 1.02 million ounces of gold, plus Inferred Resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 348,000 ounces of gold.

The information in this announcement that relates to the Mineral Resource estimate for the Salave project was first released by the Company in its news release entitled ‘New NI 43-101 Mineral Resource Estimate Increases Resources at Salave’ dated 25 October 2018.

Black Dragon confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

A full technical report summarising the Mineral Resource estimate completed by CSA Global is available on the Company’s web site (www.blackdragongold.com) and posted on SEDAR.

In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon’s landholdings.