



Announcement Summary

Entity name

BLACK DRAGON GOLD CORP.

Date of this announcement

Wednesday March 16, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	5,000,000	14/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK DRAGON GOLD CORP.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

625522250

1.3 ASX issuer code

BDG

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Performance Rights to CEO per 3 March 2022 announcement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220303/pdf/456n4xyqdjcs6p.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance hurdles relate VWAP share price targets of 10 cents, 15 cents & 20 cents share price milestones

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not Applicable



Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

part of CEO remuneration and incentive structure - refer 3 March 2022 ASX release

Purpose of the issue

Other

Additional Details

part of CEO remuneration and incentive structure - refer 3 March 2022 ASX release

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BDG : CHESS DEPOSITARY INTERESTS 1:1	199,241,484

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BDGAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	38,277,960
BDGAD : OPTION EXPIRING 18-SEP-2022 EX 10C	1,500,000
BDGAE : OPTION EXPIRING 07-SEP-2024 EX \$0.096	4,160,000
New class - code to be confirmed : Performance Rights	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No